Message Text

UNCLASSIFIED

PAGE 01 CAIRO 04416 151614Z ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 IGA-02 SEC-01 L-03 PA-02 PRS-01 IO-13 /124 W

-----152225Z 041601 /67

R 151440Z MAR 77 FM AMEMBASSY CAIRO TO SECSTATE WASHDC 2759 INFO AMEMBASSY ABU DHABI AMEMBASSY JIDDA AMEMBASSY KUWAIT

UNCLAS CAIRO 4416

AMEMBASSY LONDON

E.O. 11652: N/A TAGS: EFIN

SUBJECT: PEOPLES ASSEMBLY APPROVES CONVERTIBLE BOND ISSUE

REF: CAIRO 2314

FOLLOWING FAVORABLE COMMITTEE REPORT (REFTEL), FULL PEOPLES ASSEMBLY REPORTEDLY APPROVED ON MARCH 14 \$200 MILLION GOE DEVELOPMENT BOND ISSUE TO BE DENOMINATED IN DOLLARS. AS PREVIOUSLY REPORTED, BOND WILL BE OFFERED AT SEVEN PERCENT INTEREST WITH SEVEN-YEAR MATURITY PERIOD COMMENCING FIVE YEARS AFTER ISSUANCE. NOT PREVIOUSLY ANNOUNCED IS PRESS REPORT THAT BONDS WILL NOT BE SUBJECT TO CONFISCATION OR SEQUESTRATION, GOE GUARANTEES INTEREST AND REDEMPTION, INCOME WILL BE TOTALLY TAX FREE, AND NEITHER TRANSACTIONS IN BONDS NOR PROCEEDS THEREFORE WILL BE SUBJECT TO CURRENCY RESTRICTIONS. MATTHEWS

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NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: GOVERNMENT BONDS, CENTRAL LEGISLATURE, CONVERTIBLE FOREIGN EXCHANGE

Control Number: n/a

Copy: SINGLE Sent Date: 15-Mar-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO04416
Document Source: CORE
Document Unique ID: 00

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Format: TEL

Film Number: D770089-0324

From: CAIRO

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t19770356/aaaabxhd.tel

Line Count: 46 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM

Message ID: 89fa80b7-c288-dd11-92da-001cc4696bcc

Office: ACTION NEA

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 1
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a Reference: 77 CAÏRO 2314

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 05-Oct-2004 12:00:00 am

Review Event: Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 3098307 Secure: OPEN Status: NATIVE

Subject: PEOPLES ASSEMBLY APPROVES CONVERTIBLE BOND ISSUE

TAGS: EFIN, PGOV, EG

To: STATE Type: TE

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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